Global P&M Demand Declines 10.9%

Source: IHS Global Insights, Internal Estimates
$11B Global P&M Coatings Industry
Back to 2011 Levels

Source: IHS Global Insights, Internal Estimates
Our Business is Asset Protection
U.S. Capitol Dome

Interior Cast Iron Coated With Macropoxy 646
Birmingham New Street Station
3000 Tons of Steel Coated With Multiple S-W Fire Protection Products
Atlanta Falcons Stadium
20,000 Gallons of Acrolon 218 Urethane Applied
Cedar Point Theme Park

Top Thrill Dragster Painted With 450 Gallons of Acrolon Ultra
Commodity Crunch

A slump in metals and energy prices deepened this week following the Federal Reserve’s interest-rate increase, which traders expect to hit commodity prices by bolstering the dollar.

Futures prices, change from a day earlier

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Copper</td>
<td>+2%</td>
</tr>
<tr>
<td>Nickel</td>
<td>+6%</td>
</tr>
<tr>
<td>Crude oil</td>
<td>-2%</td>
</tr>
<tr>
<td>Natural gas</td>
<td>-4%</td>
</tr>
</tbody>
</table>

Shell abandons $6.5bn venture as oil majors move to slash costs
Neglected Infrastructure

Water/Wastewater
- Needed: $150B
- Expected: $45B
- Funding Gap: $105B

Power
- Needed: $934B
- Expected: $757B
- Funding Gap: $177B

Airports
- Needed: $157B
- Expected: $115B
- Funding Gap: $42B

Inland Waterways / Marine
- Needed: $37B
- Expected: $22B
- Funding Gap: $15B

Bridge & Highway
- Needed: $1.79TR
- Expected: $828B
- Funding Gap: $962B

Public Infrastructure Spending Projections: 2016-2025

SOURCE: American Society of Civil Engineers | “Failure To Act: Closing the infrastructure investment gap for America’s economic future”, 2016
Ready to Meet Demand

Water & Waste Treatment
- New Products Restore Aging Water Structures

Bridge & Highway
- Industry Certification of Concrete Coating Systems

Power
- New Product Technologies Certified for Nuclear Application

Marine
- Comprehensive Product Offering From Topside Coatings to Tank Linings
Supporting Bridge Restoration
Bridge Painting Video
Leading in Specifications

- Sherwin-Williams
- PPG
- Akzo-Nobel
- RPM
- Tnemec

SOURCE: JPCL | PaintSquare
NOTE: Based on Coatings for Steel Substrate for Publically Funded Projects. | Methodology Change Starting in 2013
2016 P&M Industry Forecast

Financial Community Presentation - May 26, 2016
Positioned For Sustained Growth

• Diverse Customer Segments
• Strong Specification Position
• Robust Innovation Pipeline